

2021-2022 Annual Report

October 30, 2022

Carmel Presbyterian Church exists to glorify God and make disciples by Connecting People to Christ through small acts of great love every day.

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SENIOR PASTOR

Dear CPC family,

When I arrived in September 2019, we enjoyed just six months of "normalcy" before we were thrust into this world of COVID. The next two years we navigated church ministry amidst the ever-changing landscape of health protocols, all while knowing cultural, political and theological divisions in our country threatened to tear churches apart. And this past year we saw staff transitions, economic downturns, and Russia's invasion of Ukraine. Any one of these unexpected occurrences could distract from glorifying God and making disciples, if it were not for staying focused on this essential thing:

"Let us fix our eyes on Jesus, the author and perfecter of our faith, who for the joy set before Him endured the cross, scorning its shame, and sat down at the right hand of the throne of God." (Hebrews 12:2, Berean Standard Bible)

There is so much this past year to be grateful for, especially for dedicated staff and volunteers that ensured our ministries not only survived but thrived, as we have kept our eyes on Jesus:

- -- We successfully made the transition with the rest of the country with more flexible health protocols for inperson worship and ministry. Not only are many of you joining us in person for weekly worship but those who remain at home are watching faithfully and supporting our church.
- -- Our ministry to students and adults has been biblical, relational, and transformational as we see people grow deeper in their faith. Whether it's long-time groups that have met for years or a new women's Bible study on Monday nights, God's Word is the central and Jesus is made known.
- -- The Yellow Brick Road and our Legacy Foundation are using financial resources to bless our broader Monterey Peninsula community and support gospel-centered endeavors in creative ways. We will never know fully until heaven how our commitment to various causes we support are having immense kingdom impact.
- -- We welcomed many new attendees and several new covenant partners. It's been a blessing to see some of our newest covenant partners get involved with such enthusiasm and for our long-time volunteers welcome them with open arms.
- -- We not only continued but increased our giving to missionaries locally, nationally, and globally. What a blessing it was to see the video of our team building a house in Mexico for a family in need just last week all while our deacons meet the needs in our own community.

There are no words to convey my gratitude for having the privilege to pastor this special community. If my time leading CPC could be remembered in any way, I hope it would be that I shepherded our church to *keep our* eyes on Jesus. Let's finish strong together by focusing on who he is, what he's promised, and who we are in him.

Pursuing the Great Commission with you,

Tim Yee

Senior Pastor

SESSION

DESCRIPTION AND RESPONSIBILITY

Carmel Presbyterian Church Bylaws state: "All the responsibility of this Church, both spiritual and corporate, shall be vested in the Session, which shall be composed of the pastors and elders in active service." ECO Polity further states: "The session has responsibility and authority for governing the congregation and guiding its mission for Christ in the world. The session shall: Provide for the worship and educational life of the congregation; provide a place where the congregation may regularly worship; provide for the regular preaching of the Word by persons properly approved; oversee the planning and the ordering of the worship services of the congregation; lead the congregation in ministries of evangelism, compassion, and justice; develop and nurture relations with other congregations; authorize and provide for the regular celebration of the Lord's Supper; authorize the administration of Baptism; exercise due care and provide sufficient education to the

congregation and to new believers that the Sacraments may be rightly received as means of grace." (This is just a partial list.)

The Session is currently composed of 9 ruling elders in active service and one pastor, The Rev. Dr. Tim Yee, Senior Pastor. Session Officers are the Moderator, The Rev. Dr. Tim Yee, and the Clerk of Session, who acts as Secretary, Susan Kuhlman.

Bylaws require that there be 9 to 12 elected ruling elders, who must be active Covenant Partners. They are selected by the Nominating Committee and elected by Covenant Partners to serve for 3 years. Mary Robinson, Class of 2023, resigned on September 30th, as she has moved out of town. The current ruling elders are:

Class of 2023: Hans Hess, Greg Quiring

Class of 2024: Dean Gray, Susan Kuhlman (Clerk)

Class of 2025: Matt Bell, Jun Mabul, Linda Masten, Greg Ogden, John Scherer

All Session meetings must be moderated by a Pastor. All members of the Session, including the Moderator, are entitled to vote. Stated Session meetings are held on the 3rd Tuesday of each month. Members who wish to meet with Session should send a request to the Moderator. The Session will then determine how the matter will be addressed. Minutes and official records, including membership rolls, are controlled by the Session. The Clerk is responsible for their preservation.

The Session annually elects the Officers of the Corporation. Current officers are Hans Hess, President; John Scherer, Vice-President; Susan Kuhlman, Secretary; David Marsh, Treasurer.

CHURCH MEMBERSHIP

2021 Covenant Partners as of October 1, 2021	308
2021-2022 Changes in the number of Covenant Partners	
New Covenant Partners	13
Death of Covenant Partners	0
Removed or moved away	- 33
2022 Covenant Partners as of September 30, 2022	288

BAPTISMS

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Susan M. Kuhlman CPC Elder and Clerk of Session

DEACONS

Moderator:

Mary Randall

Class of 2022 Erica Strutner, Josh Warburg

Class of 2023 Carolyn Hayes, Valerie Quiring, Mary Randall

Class of 2024 Jim Schaffer, Peter Taormina

Overview

Our Deacons Board has been operating with fewer members than would be ideal. One member moved; another has poor health. Nevertheless, we have been able to meet the needs as they arise, thanks to the support and contributions of many members of the congregation and the tireless work of our members. We have divided our work into three ministry areas with one or two deacons responsible for leading each team. Of course, we all work across teams to assist where needed.

Covenant Care Team

Memorial/Funeral Services – A reception was provided for one CPC attendee. Encouragement - Cards/flowers were sent to those in the hospital, recuperating at home or grieving the loss of a family member.

Meals - MealTrain used to provide food for those in our congregation in need.

Visitation – Unfortunately, visits continue to be restricted.

Griefshare, a 13-week program for those recovering from the loss of an important person in their life, was conducted from June-September. One of the Deacons served as a facilitator, along with three other covenant partners.

Covenant and Community Compassion Team

Financial assistance to those in need of housing, food, or other tangible support.

Provided:

\$2200 Rent Assistance

\$2400 Mortgage Assistance

\$3708 Transportation

\$5896 Motels

\$ 756 Medical Equipment

\$1003 Miscellaneous Memorials, Shut-in Gifts, Food, Storage, Etc.

Special Projects Team

Christmas Angel Project – CPC provided gifts for approximately 40 children at Highland Elementary in Seaside through the Community Partnership for Youth.

<u>Food Pantry</u> - CPC has continued to support the Food Pantry on Boardway through significant financial support and assistance with bag packaging and delivery. Unfortunately, in early October, the pantries had to be closed because of issues with drugs. In the meantime, a Saturday distribution program has been established and all participants have been notified of the new program.

Prayer Team

- Due to poor participation at First Wednesday prayers, we decided to offer a day to "Walk the Church" and pray for all our ministries. Held in January 2022, the morning was special for those who attended.
- We organize coverage for the Sunday Prayer Wreath.

Current monthly support

The Village Project \$ 200 per month
Community Partnership for Youth \$ 400 per month
Greater Victory Temple After School Program
Compassion Pregnancy Center \$ 400 per month
Ark in the Park Homeless Ministry up to \$ 400 per month
Food Pantry on Broadway up to \$1200 per month

Mary Randall CPC Deacon

NOMINATING COMMITTEE

Nominating committee is off to a strong start this year! We got to work a bit earlier than normal in order to fill a number of vacancies among deacons who had to end their terms early for a variety of reasons. As we started reaching out to candidates, we found God being faithful to provide what we need. He has raised up a number of candidates who have been willing to step in for the partial terms that were vacated. We will be presenting the slate of replacement deacon candidates this morning for a congregational vote.

By year's end, we hope to identify the remaining elder, deacon and nominating committee candidates who will serve three-year terms. If you are asked to be an elder or deacon or nominating committee member, we hope you will prayerfully consider it. As we embrace the future that the Lord has for us, CPC will be going through many good changes that will require thoughtful and Spirit-led leadership. We pray that God will continue to raise up leaders among us, both men and women, who hear His voice and can help us navigate these changes.

2021-2022 MEMBERS

Pastor Tim Yee: Ex-officio Hans Hess: Elder Chair

Peter Taormina: Deacon Representative

Alain Claudel, Scott Hulme, Amy Spencer, Kyle Strutner, Ed Young: Voting Members

Elected Elders:

Hans Hess (returning)

Elected Deacons: Peter Taormina

Nominating Committee:

Lance Alexander Scott Hulme Janet Ichinose Amy Spencer Kyle Strutner

> Hans Hess CPC Elder

PERSONNEL

Members: Greg Ogden, Chair; Matt Bell, Janice Harrell, and Jeff Craig, members; Senior Pastor Tim Yee and Business Administrator, Bob Spencer, ex-officio

The Personnel Committee exists to encourage, support and provide oversight of our professional staff in carrying out their multiple ministry responsibilities on behalf of God's people of CPC. The duties of the Personnel Committee include, but are not limited to: maintaining and updating the personnel handbook, overseeing the hiring and onboarding of new staff as well as annual staff reviews; performing the senior pastor's annual review; making recommendations in conjunction with the Finance Committee for staff salaries; reviewing and recommending position descriptions for all staff; providing a process for conflict resolution among staff and parishioners; ensuring staff compliance with policies, including conflict of interest and conflict resolution, mandated reporting, information/cyber security, etc. In addition, the committee provides a sounding board for the senior pastor or any staff, as requested.

Highlights from 2022

- 1. This year CPC said good-bye to two of its key staff: Associate Pastor, Luke Barnes (now Senior Pastor at First Presbyterian of Morro Bay); and Associate Pastor, Dorothy Bentley (resigned on June 20).
- 2. We celebrated Bob Spencer's completion of his church administrator's certification having updated our Personnel Handbook as his central project.
- 3. We also regrettably received the resignation of Erin Adams as our Children's Ministry Director, due to some urgent family needs.
- 4. The Personnel Committee has also been working alongside our church consultant, Mike Barris, to identify healthier personnel practices to support Pastor Tim Yee and a well-functioning staff team.
- 5. The Personnel Committee recommended to the Finance Committee and Session a 2.5% salary increase and a bonus of 3% to be charged against this year's budget.
- 6. Welcomed Cassie Goff as our interim contemporary service music leader through June 2023.
- 7. Welcomed Liz Fairman as our interim Children's Ministry Lead.

Greg Ogden & Matt Bell CPC Elders, Chair of Personnel Committee

VISION & DISCIPLE MAKING COMMITTEE

Members: Greg Ogden, Chair; Scott Hulme and Erica Strutner, members; Pastor Tim Yee, and Associate Pastor Luke Barnes (until Dec. 1, 2021)

The Committee has concluded its work. The Session adopted a ten-year vision summarized below:

By 2030 CPC will be living with a healthy rhythm of the church gathered and the church dispersed. As the church gathered, we will cultivate and multiply maturing disciples who...are overawed by the wonder of God and flourish as His beloved...replicate disciples in an intentional, relational environment...live out our calling in all dimensions of life...and support and equip the family to nurture faith in Jesus. Out of the overflow of love as the church dispersed, we will be representatives of Jesus to bring God's kingdom into every nook and cranny of the Monterey Peninsula and beyond.

A well-received presentation was made to Session on each of the four key strategies that need to be turned into specific goals: (1) Overawed by God and flourish as His beloved; (2) replicate disciples in an intentional, relational environment; (3) live out the call of God in all dimensions of life: (4) support and equip the family as a primary unit to nurture faith in Jesus.

This will be the task ahead in the coming year.

Greg Ogden CPC Elder

WORSHIP

As I wrote this report last year, we were still worshiping in masks. A lot has changed since October 2021, but this remains the same - God's command to not forsake gathering together for worship. We gather for corporate worship, sing His praises, and hear His word proclaimed! God is, and will always be, sovereign and faithful and good, worthy of all our praise! I am thankful for the gift of technology as we have been able to continue livestreaming our services for those unable to come in the sanctuary. I have learned a lot about livestreaming at the end of this fiscal year, as Ben Bransford left CPC and I assumed his tech responsibilities. It has been a steep learning curve, but I have learned and figured out a lot so that we can continue to livestream each Sunday.

I am humbled year after year by the faithfulness and resolve of our choir and band! Eun Ha Chung has settled into more responsibilities at the 9:30 service with the choir and I am so grateful for her talents with the choir. Cheryl Rogers was able to return to play the organ more consistently this past year. We are blessed to have organists who love the Lord and love serving His church.

At the 11:00 service, we have been blessed by the talents and gifts of Cassie Goff. She and her husband will be with us through June 2023, and we have hired Cassie as our Contemporary Worship Lead till they receive orders in June to move with the military. Cassie's consistent leadership up front on Sundays and behind the scenes have allowed me to take on the technical aspects of the service. She worships the Lord fully on Sunday mornings and invites us into the Lord's presence.

With a return to more "normalcy", we had a busy musical year with the Kings Brass in December, B4Noon Organ Recitals throughout the spring, the return of Jazz & Desserts and the Carmel Bach Festival in July, CPC student recitals to benefit our mission partners in Ukraine, and our choir retreat to our sister ECO church in Cambria. I am looking forward to all that God has in store for us at CPC, especially as we prepare for the upcoming Advent season. My prayer each year is that God would prepare our hearts to celebrate the coming of our King in joyful and jubilant song!

Abby Warburg Minister of Worship

FAMILY MINISTRY

Over the past year the Family Ministry team has seen significant changes. In December 2021, I assumed the Interim Family Ministry Director role and formed a new team. Erin had recently onboarded as the Sunday Morning Lead and her role expanded during her time on staff. Ben Bransford and Chase Jones came on staff in Student Ministries. Ben led the high school ministry of teaching, discipleship, and volunteers and Chase served as a key support to both middle and high school groups, growing in leadership gifts. As a team we held our first Parent Party and first Parent Roundtable event. Both fostered communication and connection between parents and the ministries. A highlight was the roundtable discussions on challenges parents are facing today. We saw great promise in beginning the expanding of family ministry! Another way this was lived out was through the Lent Prayer walk, lunch, and activity that Erin and the Family Ministry Committee facilitated for families and the church body.

The summer had an amazing turn out of kids and students at VBS and summer camps (Rock n' Water and Hume Lake). A year's worthy of ministry can occur during one week a child or student spends in intentional Christ-centered community and that was evident this summer. We had several rededications and first-time commitments to Christ! Kids from across the Peninsula learned about God's monumental love. Middle School and High School students (primarily from Carmel and PG) refocused their identity in Christ. The highlight this year was witnessing God pursue some specific kids and grab ahold of their lives as they began to serve Him locally and globally!

The backbone of our ministry this year has been our volunteers. Erin recruited and encouraged volunteers for Sunday 11:00 classes and CPC mid-week kids. Ben and I led our middle and high school volunteers, most of whom are our college kids. The college students continue to be a bright spot in the Family Ministry. They serve in many capacities from tech to kids to students to greeting and more! The group continues to meet weekly for fellowship and bible study. Please prayerfully consider serving the church by investing in the college kids through hosting college group, mentoring, and befriending these servants.

As the year came to a close, we had 3 transitions off the Family Ministry staff with the departure of Erin, Ben, and Chase, plus several key volunteers. We have been able to hire Liz Fairman, Lindsey Hill, and Roberto Perez to work in Children's Ministry, and Bibiana Silva to assist with Family Ministries. Liz is working to strengthen and build upon the ongoing ministry to children. I am working to bolster the student ministry groups and encourage volunteers. However, the attendance is noticeably smaller, and our volunteers are going above and beyond. We continue to be faithful to the core group of students and families attending CPC, while also praying for the harvest and workers to multiple. Thank you for praying and stepping in to serve!

Amanda de la Vega Tovar Minister to Students & Interim Family Ministry Director

WOMEN'S MINISTRY

The heart of Women's Ministry is to encourage women as they discover the truth about Jesus Christ and grow in awareness of God's love and power in their lives. Although the resignation of Associate Pastor Dorothy Bentley has left a void, it has created many opportunities for lay leaders to step up and continue Women's Ministry programs. Please join Session in prayer as we look for God's leading in our search to fill this important position. And many thanks to all the lay leaders who continue to bless CPC women with their time, talents, heart, and prayers.

CPC offers three weekly Women's Bible Studies:

- A recently launched evening study, Monday PM Women's Study, meeting on Monday from 6:30-8:00PM Friendship Hall, currently studying The Armor of God.
- Women in the Word, meeting in various locations on the CPC Campus, including Zoom, on Thursday from 9:30-11:30 AM, currently studying Luke.

 Tuesday AM Women's Study, currently studying The Wisdom of God: Seeing Jesus in the Psalms & Wisdom Books.

The Carmel Women's Book Club is a community-wide group of avid readers hosted by CPC, meeting on the 2nd Wednesday of each month at noon with a potluck, followed by a lively discussion of the current book selection. The group provides a gentle outreach opportunity as we invite acquaintances to join CPC women, who beautifully demonstrate the Fruit of the Spirit (*Galatians 5:22-23*) in their discussions and actions.

Susan Kuhlman CPC Elder

SECOND HALF OF LIFE (SENIORS) MINISTRY

One of the important parts of our Second Half of Life Ministry is the Friendship Circle, providing fellowship opportunities to our Second Half of Life congregants. As we moved into the post-Covid shutdown era, we reestablished regular Friendship Circle lunches, which have been well-attended and enjoyed by many. We continue the tradition established long ago by the early church, as written in Acts 2:42, *They devoted themselves to the apostles' teaching and to fellowship, to the breaking of bread and to prayer.*

The Friendship Circle team (Shelby Jo Butzlaff, Charlie and JoNell Cipponeri, Lee and Susan Hamminga, MC Hudgens, Tom and Susan Kuhlman, Jack and Joan Orchard, and Alan and Ingrid Tillion) has done a wonderful job in making sure all the details of each event are handled with great spirit and camaraderie. We are pleased to announce plans for the first Friendship Circle trip to Mount Hermon since 2019. Please consider joining us for a wonderful Christmas Buffet and Concert at Mount Hermon on December 11. Signups will start soon.

The resignation of Dorothy Bentley, Associate Pastor to the Second Half of Life, has left a void in our Second Half of Life ministry. Please join Staff and Session in prayer as we look for God's leading in our search to fill this important ministry.

Susan Kuhlman CPC Elder

SATURDAY AM MEN'S MEETING

This year we completed a rather extended and powerful study of the book of Hebrews, after which we began immediately to listen to God through Paul's letter to the Romans. Several young men have begun to attend, and we have been enriched as they shared their faith journey with us.

After Covid, in person attendance returned to pre-Covid level. We are so thankful for our teachers, song leaders, prayer leaders and those who make the coffee and provide snacks. They are always faithful, delivering an exceptional experience each week.

A few men continue to zoom in. Out of state, on vacation, or physically unable to attend.

Last October, we held a men's retreat with Pastor Reed Jolly. In April, we held our first men's breakfast and Ben Bransford spoke about church leadership principles. In July, we had our second breakfast and listened to a panel of four young men share their testimonies. In September, we held an evening of testimonies and desserts. Each of these events added to building deeper connections between men in the church.

Yours in His service, Jim Slentz Sat. AM Leader

THE GATHERING

The Gathering continues to provide a place for new church attendees and seasoned ones to connect with others and engage in a significant discussion about the Scriptures. During this year, the topics covered in the class have included the books of John, Acts and the book of Exodus in which we are still engaged. We held several brunches to enable us to connect more deeply with class members. Our leadership/teaching team includes John and Ann Scherer, Bill and Lee Schroeder, Greg and Lily Ogden, and Dean and Kathy Gray. We also continue to serve those in the group with prayer and physical needs support as well as a connection to a small group experience.

Dean Gray
CPC Elder

DISCOVERY CLASS

The Discovery Class meets Sundays at 11am in the Fireside Room (depending on availability). The format of the class is casual; that is, while there is someone assigned to teach, involvement from the entire class is encouraged. Although we have agreed to take on the leadership of this class, everyone in the class is a leader. Our role is primarily to direct topics and facilitate lively conversations.

The central focus of the class is to study Scripture. Last year we took a little detour to look at portions of the Westminster Confession, a pillar of the Presbyterian church. We have returned to studying scripture directly as we study the gospel of John.

The class is attended by about 25 people at different times, though average attendance is steady from 10-15.

We welcome all to join us!

Frank & Caron Octigan
Discovery Class Coordinators

MISSIONS COMMITTEE

The Committee is so grateful that CPC continued to extend financial support and/or prayers to our 30 mission works in 3 different areas: Evangelism & Church-Planting, Training & Discipling, and Support & Service.

During 2022, we continued to support our missionaries, both financially and in prayer. We held our Great Commission Week in August. Eight of our supported missionaries came to our Great Commission Sunday, among whom were Igor Yaremchuck from Ukraine, and Maher from Egypt. It was a very special Sunday for us to be able to hear stories from Ukraine and pray specially for them. Our Missions Luncheon was attended by almost 100 CPCers! Those missionaries who could not attend the Great Commission Sunday in-person were able to meet on Zoom during our Meet and Pray with Missionaries earlier that week.

In February 2022, we started supporting a young couple, Luke and Jessica Thek, who began serving in Papua New Guinea with Ethnos 360. They live among the tribal group there, help with the Bible translation project and church planting. During the same month, CPC ended its two-year partnership with FCA Monterey. Starting in September, the Committee began partnering with Sower's Field in a church-planting movement in Switzerland led by our former Pastor, John Snyder.

Missions Committee has also been blessed financially as a generous donor created a Legacy Fund for Missions, to further support our missionaries. Session has also approved a significant increase for the 2023 budget, so we have more funds to support God's missions beyond our church family. Great things have been happening, and greater things are ahead.

Siska, the elder chair of Missions, ended her term at the end of September and elder Jun Mabul is taking over the leadership starting October 2022. Steve Myrick also rejoined the committee in September. Praise God for Jun and Steve, and the other committee members: Ed and Jeannie Young, Amanda De La Vega Tovar, Gene Zellmer, Susan and Gary Campbell, for their faithful contribution.

If you have a passion for missions and would like to be a part of the team, please send an email to missions@carmelpres.org.

May God continue to bless our church and the impact our prayers, tithes, and offerings have around the world.

<u>List of External Missions Support (missionary — organization — location)</u>

Bob Peckham - Frontiers - USA

Josué Campanhã - Overseas Crusade International (SEPAL) - Brazil

Bob Chadwick - Pointman Leadership Institute - International

Jennifer C - Youth With A Mission (YWAM) - India

Church Planters and Children's Bible Clubs - Mission India - India

Paul D. - Gathering by the Bay - International

Nancy Donat - International Teams - Fresno

Marcos Dos Santos - Mercy Ships - Africa

Kevin Ford - InterVarsity Christian Fellowship - M.I.T.

Maher Fouad - Partners International - North Africa & Middle East

Jamie Jordan - Frontiers - USA

Nabil & Mimi Khoury – Nabil Khoury Ministries – Lebanon

Andrew & Haley Lewis - Cru (Campus Crusade for Christ) - Santa Barbara

Emily & Nick Brennt - Youth With A Mission (YWAM) - Circuit Riders - USA

Bonnie Mackenzie - Wycliffe Bible Translators - Papua, New Guinea

Christian Business Men's Connection (CBMC) – Monterey (prayer support)

Michael J- Global Teams - Asia

Jacob Miller - Mission Aviation Fellowship (MAF) - Brazil

Greg Ogden - Global Discipleship Initiative - International

Ariana Pappas - Cru (Campus Crusade for Christ) - San Luis Obispo

Young Life – Monterey Peninsula

Jim & Debbie Samland - Cru (Campus Crusade for Christ) - USA

Caleb & Sonja Schut - Beautiful Response, Inc. - Africa

Philip & Corenne Smith - Hope Unlimited - Brazil

John & Joyce Steers - International Students Inc. - Monterey Peninsula

Cahaya Suku - Partners International - Indonesia

Igor Yaremchuk - e3 Partners, Irpen Seminary - Ukraine

Nathaniel Wood - CRU- Inner City Los Angeles.

Marcos Prudencio - SEPAL - Brazil.

Sergio Ruiz, YUGO — Mexico.

Luke & Jessica Thek - Ethnos360 - Papua New Guinea

Siska Larson CPC Elder

YELLOW BRICK ROAD BENEFIT SHOP

2022 has exceeded all previous sales records and funds given back to Monterey County in the form of non-profit organizations and local scholarships. Total funds given to date exceed \$7.2 million!

We continue to witness the circle of YBR's impact when shoppers remark that YBR is their choice for donating their quality items as a result of either a scholarship to a family member/friend or a nonprofit that received one of our grants and they witnessed the positive result firsthand.

We couldn't accomplish what we do without our loyal volunteers. They love being in the stores, meeting new friends and feeling good about their time being well spent. If you're looking for a ministry that makes a difference in our community, please consider YBR!

Your prayers and support are appreciated!

Janis Taormina YBR President

FINANCE

For a detailed Finance Report, please email our Church Administrator, Bob Spencer: bspencer@carmelpres.org.

LEGACY FUNDS

(Formerly CPC FOUNDATION)

The Carmel Presbyterian Church Legacy Funds consist of 13 separate funds dedicated to assisting the church in local and worldwide endeavors beyond the operating budget of CPC.

The Missionary Fund is the newest account, established this year thanks to a generous donation from a Covenant Partner who is passionate about spreading the Gospel and supporting those called to be missionaries. This fund supplements financial support beyond that of the Church budget.

The Innovation Fund, created to boldly glorify God and make him known through creative projects and outreach, received funding during the fiscal year from several donors. In addition, distributions from Legacy Funds were used to provide tuition and books for seminary students and to pay for internships at Carmel Presbyterian Church.

Legacy Funds has three loans outstanding – one for the dismissal from our former denomination, one for the Canvas building and remodeling project, and one for housing support for Pastor Yee. The Presbytery dismissal loan is close to being paid off, Canvas is receiving interest and minor principal payments, and Pastor Yee is current on his repayment. Pastor Yee's promissory note requires payment in full upon termination of employment.

We also changed the name from the CPC Foundation to the Carmel Presbyterian Church Legacy Funds.

For a complete list of funds and to find out how you can participate, please see the Legacy Funds brochure, or talk to one of the members listed below. Thank you!

MEMBERS

David Marsh Linda Myrick Linda Masten Dean Gray Chuck Stees Bob Spencer

> **David Marsh** Chair of Legacy Funds